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Government of Nepal

Ministry of Industry, Commerce and Supplies

Department of Industry

Tripureshwor, Kathmandu

FDI Trends and Investor Guideline 2025:

A Gateway to Nepal

(Navigating Trends and Regulations)

“Where Global Investment Meets Opportunity”



Foreign Investment & Technology Transfer Section

FDI Trends and Investor Guideline 2025



Government of Nepal
Ministry of Industry, Commerce and Supplies
Department of Industry
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Rajeshwor Gyawali,
Director General
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Message

It gives me a great pleasure to present this edition on Foreign Direct Investment (FDI) in Nepal, a comprehensive guide which is designed to inform, inspire, and invite global investors to explore Nepal's growing potential as an investment destination.

Nepal stands at a promising juncture in its economic development journey, strategically located between two major markets, India and China, and endowed with natural resources, demographic dividend, and competitive costs that offers unique opportunities for investment across sectors such as hydropower, tourism, agriculture, manufacturing, and ICT.

In recognition of the country's improving economic outlook and structural reforms, Nepal recently received a BB- sovereign credit rating from Fitch rating. This rating, while modest, reflects growing global confidence in Nepal's macroeconomic stability, reform trajectory, and investment potential. It also marks an important step in positioning Nepal on the global financial map and improving investor perception.

The Government of Nepal is firmly committed to fostering a transparent, predictable, and investor-friendly environment by simplifying regulations, upgrading infrastructure, and promoting transparent and efficient governance as reflected in recent amendments to laws and policies related to foreign direct investment. We are continuously working to enhance the ease of doing business, strengthen legal frameworks, and provide efficient facilitation services. This publication offers a comprehensive overview of current investment trends, legal structures, and sector-specific opportunities within Nepal.

Finally, I extend my sincere appreciation to our domestic and international investors, industry leaders, and stakeholders who have been consistently supporting Nepal's development agenda. I also appreciate the dedicated team of the Department of Industry for their hard work in preparing this valuable resource.

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1. Background

Foreign Direct Investment (FDI) plays a pivotal role in the economic development of emerging economies like Nepal by bringing in capital, technology, and management expertise. It contributes to job creation, infrastructure development, and enhanced access to international markets. Recognizing its importance, Nepal has actively pursued policies and reforms to attract FDI across various sectors. Through FDI, global capital meets local opportunity to build businesses beyond borders.

Nepal's FDI framework is overseen primarily by the Department of Industry (DoI), which serves as the entry point for foreign investors and facilitates approvals under both the automatic and approval routes. The DoI acts as a one-window facilitator, streamlining processes related to investment approvals, licensing, and project monitoring.

To improve investor confidence and showcase opportunities, the Government of Nepal has hosted Nepal Investment Summits, attracting commitments from regional and global investors. These summits have served as platforms for public-private dialogue and international promotion of Nepal as an investment destination.

Despite these efforts, challenges remain. Nepal's sovereign credit rating of BB-, as assessed by agencies like Fitch Ratings, reflects moderate risk, largely due to political instability, a small economy, and structural weaknesses. However, this rating still indicates a stable outlook and is comparable with other economies at similar stages of development.

In recent years, Nepal has introduced amendments in various policies and acts, including the Foreign Investment and Technology Transfer Act (FITTA), Industrial Enterprises Act, and the Public-Private Partnership and Investment Act, aimed at simplifying regulatory procedures and providing a more secure environment for investors. Notably, the automatic route for FDI approval in certain sectors has been expanded to reduce bureaucratic delays, allowing faster and more transparent inflows.

These initiatives collectively underscore Nepal's commitment to becoming a more investor-friendly destination, with the goal of leveraging FDI for sustainable economic growth and development.

2. What Makes Nepal a Smart Choice for Investors?

Nepal is positioning itself as a viable and attractive destination for foreign investment. Its strategic location between two major economies, combined with rich natural resources, evolving infrastructure, and increasingly favorable government policies, creates a foundation for sustainable economic growth. As the country continues to open its markets and streamline investment processes, Nepal is gaining attention as a smart and strategic choice for investors seeking new opportunities in South Asia. Here's why Nepal is increasingly being seen as a smart choice for investment:



STRATEGIC LOCATION

- **Land-linked country:** serves as a natural bridge for trade and connectivity two most populous countries, India and China
- **Regional Connectivity Projects:** Ongoing infrastructure projects (e.g., highways, railways, dry ports) enhance trade prospects across South Asia.



ABUNDANT NATURAL RESOURCES

- **Hydropower Potential:** Nepal has an estimated 83,000 MW of hydropower potential, with less than 5% currently exploited. Massive opportunities exist in clean energy investment.
- **Tourism & Eco-Tourism:** Home to Mount Everest and the Himalayas, Nepal attracts trekkers, climbers, and spiritual tourists, making tourism a key sector.
- **Agriculture:** Vast fertile land and water sources offer promise in organic farming, tea, coffee, medicinal herbs, and agro-processing industries.
- **Abundance of industrial minerals:** limestone, coal, red clay, granite etc.



COMPETITIVE LABOR MARKET

- 61.95% working age population (15-59 years)
- Young and low-cost workforce compared to other peer countries.
- Provision of social securities for labour
- Working visa, work permit & labour permit for foreign worker



INVESTMENT-FRIENDLY POLICIES

- 100% Foreign Ownership allowed in many sectors.
- Repatriation of Profits: Foreign investors can repatriate profits, capital, and dividends.
- Guarantee against expropriation: no nationalization of an industry with foreign investment

- Tax Incentives: Tax holidays and customs exemptions in prioritized sectors like hydropower, tourism, agriculture, and manufacturing.
- Competitive Corporate Income Tax (CIT)
- General: 25%
- Priority Sectors (Energy, Transport Infrastructure, and Manufacturing): 20%
- Cash incentives on exports
- Land ownership
- One-Stop Investment Services: Nepal Investment Board and Department of Industry provide support and facilitation.
- Threshold of investment for FDI is reduced to 20 million and no threshold for investment in ICT based industries through Automatic Route.



INTERNATIONAL AND REGIONAL AGREEMENTS & TREATIES RELATED TO TRADE

- Member country of SAARC, MIGA, BIMSTEC, WTO, UNCTAD, BRI, UNESCAP
- BIPPA signed with France, Germany, UK, Mauritius and Finland
- DTTA signed with Austria, Bangladesh, China, India, Republic of Korea, Mauritius, Norway, Pakistan, Qatar, Sri Lanka & Thailand
- Bilateral agreement under Belt and Road Initiative Framework
- Treaty of trade and treaty of transit with India
- Transit and transport agreement with China



MISCELLANEOUS

- BB- Sovereign credit rating
- Graduating from LDCs to a developing country by 2026
- No upper limit of investment
- Operation of One Stop Service Center (OSSC) at Department of Industry,
- Automatic route for FDI approval

3. Strategic Sectors for Foreign Investors in Nepal

3.1 Promising Sectors

Nepal's strategic location, offering convenient market access to neighboring countries, combined with investor-friendly policies, government prioritization, abundant natural resources and mineral deposits, and a readily available, cost-effective labor force, significantly enhance its attractiveness for foreign investment. These advantages contribute to strong potential across various sectors. Below are some of the most feasible and promising areas for foreign investment in Nepal.

- a. Energy based industry
- b. Tourism industry
- c. Information & Communication Technology
- d. Manufacturing industry
- e. Agriculture and agro-based industry
- f. Infrastructure industry
- g. Service industry
- h. Mines & Mineral based industry
- i. Transportation Sector

3.2 Automatic Route

Automatic Route means the FDI approval route through which investment by foreign investors do not require the prior approval of the Department of Industry (DOI). The investors will automatically get the FDI approval certificate just after submitting the application through the online system imis.doind.gov.np operated by the DOI. The sector and subsector list that are allowed for Foreign Investment through Automatic Route are as mentioned below. For each projects, investors are allowed to select a single sector and can select multiple sub-sectors within the sector. Industries with total capital investment upto NPR 500 Million.

S.N.	Sector	Sub-Sectors
01.	Energy Based Industries	<ol style="list-style-type: none">1. Industries that produce energy from wind, solar power, biomass or other sources, and manufacture machines and equipment used to produce such energy2. Biogas based energy3. Energy produced as a by-product of the sugar industry4. Feasibility Study of energy

02.	Tourism Industries	<ol style="list-style-type: none"> 1. Motel, hotel, resort, bar and restaurant 2. Amusement Park, Water Park 3. Meetings Conferences and Sports Tourism
03.	ICT Industries	<ol style="list-style-type: none"> 1. Technology park 2. IT park 3. Biotech park 4. Software development 5. Data processing 6. Digital mapping 7. Business process outsourcing (BPO), Knowledge process outsourcing (KPO) 8. Data center, Data mining, Cloud computing 9. Web portal, Web designing service
04.	Manufacturing Industries	<ol style="list-style-type: none"> 1. Manufacturing of Fodder For Livestock and Fish 2. Meat Processing and Packaging of Livestock and Fish 3. Manufacturing of Oil or Fat from Basic Raw Materials 4. Manufacturing of Starch, Glucose, etc. 5. Manufacturing of Bakery Products 6. Manufacturing of Confectionary and Biscuit 7. Manufacturing of Sugar 8. Manufacturing of Beverages (Non-Alcoholic) 9. Manufacturing of Textile, Garment And Apparel (Using new and Re-used materials) 10. Manufacturing of Electronic Home Appliances 11. Manufacturing of Goods Using Plastic Or Rubber 12. Manufacturing of Bag, Sack, Suitcase, Trolley Bag or Other Similar Bag for Carrying Things 13. Manufacturing of Wooden Goods Other than Traditional and Cultural Art Based 14. Manufacturing of Toiletries Products like Toothpaste, Soap or Shampoo 15. Manufacturing of Products Based on Glass 16. Manufacturing of Cycle, Scooter, Motorcycle and Four Wheeler and accessories used in such vehicle 17. Manufacturing of Electric Light, Switch, Meter, Meter- fuse, Wiring Cable, Compressor, and Similar Products 18. Manufacturing of Goods used in Medical, Surgical, Orthopedic Works 19. Manufacturing of Electrical Wire

05.	Agriculture and Forest Products Based Industries	<ol style="list-style-type: none"> 1. Fruit and vegetable processing 2. Greenhouse establishment and operation 3. Silk (Resham) processing 4. Tea and coffee processing 5. Herb Processing 6. Rubber processing 7. Cold storage (storing local fruits and vegetables) 8. Natural fiber processing 9. Based on paper, resin and other non-timber forest product 10. Producing plants through new technologies (including tissue culture). 11. Cotton processing
06.	Infrastructure Industries	<ol style="list-style-type: none"> 1. Vehicle parking station/house 2. Exportable Goods processing area 3. Polluted water treatment industry (Wastewater Treatment Plant). 4. Film City Construction/Film Studio Construction 5. Warehouse construction and operation
07.	Service Industries	<ol style="list-style-type: none"> 1. Mechanical workshop 2. Construction business 3. Hospital 4. Nursing home, Polyclinic, Operation of Rehabilitation Centre, Physiotherapy clinic, Ayurveda and other alternative hospital 5. Sports service, Swimming pool 6. Solid waste collection and sanitation, Recycling of waste 7. Veterinary services 8. Health checkup (X-Ray, CT Scan, MRI, Ultrasound, or similar services and Health checkup laboratories 9. International Courier services

3.3 Industries or Businesses Not Open for Foreign Investment

1. Other Industries or businesses, except the large Industries, Agricultural Technology and mechanisation, exporting at least seventy five percent of their own products, in the sectors of animal husbandry, fisheries, bee-keeping, fruits, vegetables, oilseeds, pulses, dairy business and related to primary products of agriculture.
2. Cottage and micro industries,
3. Personal service business (hair cutting, tailoring, driving etc.),
4. Industries manufacturing arms, ammunition, bullets and shell, gunpowder or explosives, and nuclear, biological and chemical (N.B.C.) weapons; industries producing atomic energy and radio-active materials,
5. Real estate business (excluding construction industries), retail business, internal courier service, local catering service, moneychanger, remittance service,
6. Travel agency, guide involved in tourism, trekking and mountaineering guide, rural tourism including home stay,
7. Business of mass communication media (newspaper, radio, television and online news) and motion picture of national language,
8. Management, account, engineering, legal consultancy service and language training, music training, computer training, and
9. Consultancy services having foreign investment of more than fifty-one percent.
10. Ride Sharing having foreign investment of more than Seventy percent*.

In the case of aircraft operation, training, maintenance, and passenger service facility provider industries, foreign investment shall not exceed the following limits:

- (a) International air services: 80%
- (b) Domestic air services: 49%
- (c) Training institutions (aviation-related): 95%
- (d) Maintenance institutions: 95%

Note:*Amended through the Ordinance Act related to Investment
(Nepal Gazette 2081/12/18)

Micro-industry

- with the fixed capital not exceeding two million rupees, excluding house and land;
- the entrepreneur himself or herself is involved in the operation and management of the industry;
- with a maximum of nine workers including the entrepreneur;
- with annual transaction of less than ten million rupees;
- with the capacity of electric energy, fuel or other oil engine to be consumed by the engine, equipment or machine, if any, used being twenty KW or less.

Cottage industry

- based on traditional skills and technology;
- labour-oriented and based on specific skills or local raw materials and local technology, arts and culture;
- with the capacity of electric energy to be consumed by the engine, equipment or machine, if any, used being up to fifty KW;
- any industry mentioned in Schedule-2 of The Industrial Enterprises Act 2020

4. Legal Framework

Over the past three decades, the Government of Nepal has actively pursued a policy of economic liberalization, aiming to integrate the national economy into the global market. The government is committed to creating and sustaining a conducive environment for both domestic and foreign investment which is evidenced by continuous reforms aimed at simplifying investment procedures, enhancing transparency, and modernizing the overall legal and institutional framework governing business and investment activities.

Nepal has enacted several key laws and regulations that provide legal certainty, procedural clarity, and protection for investors. These legislative measures are designed to promote fair competition, ensure investor rights, and align with international best practices. Some of the major acts and regulations related to FDI in Nepal include:

4.1 Acts

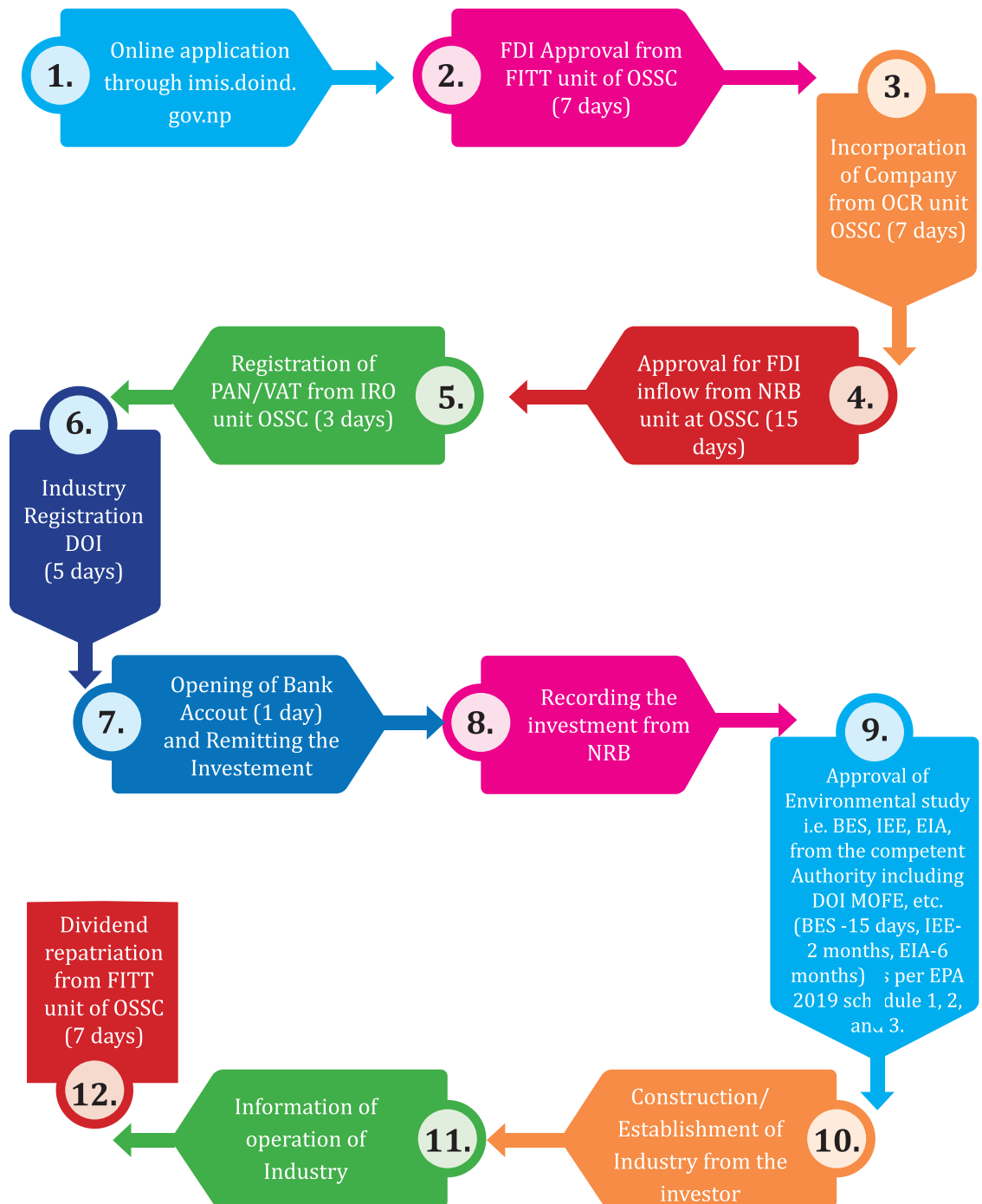
- a. The Foreign Investment and Technology Transfer Act, 2019
- b. The Industrial Enterprises Act, 2076 (2020)
- c. Industrial Enterprises Development Institute Act, 2053 (1996)

- d. The Companies Act, 2063 (2006)
- e. Special Economic Zone Act, 2073
- f. Public Private Partnership and Investment Act, 2019
- g. The Environment Protection Act, 2019 (2076)
- h. Private Firm Registration Act, 2014 (1958)
- i. Bonus Act, 2030 (1974)
- j. Partnership Act, 2020 (1964)
- k. The Patent, Design and Trade Mark Act, 2022 (1965)
- l. Nepal Standards (Certification Mark) Act, 2037 (1980)
- m. Nepal Petroleum Act, 2040 (1983)
- n. Mines & Minerals Act, 2042 (1985)
- o. Standard Measurement and Weight Act, 2025 (1968)
- p. Accreditation Act, 2079

4.2 Rules/Regulations

- a. Foreign Investment and Technology Transfer Rule 2021 (2077)
- b. Industrial Enterprises Rule 2022 (2078)
- c. Special Economic Zone. Regulations, 2074
- d. Environmental Protection Rule, 2020
- e. Private Firms Registration Rules, 2034
- f. Bonus Rules, 2039
- g. Nepal Standards (Certification-Mark) Rules, 2040
- h. Minerals Survey (Allowance and Privilege) Rules, 2024(1967)
- i. Standard Measurement and Weight Act, 2025 (1968)
- j. Petroleum Rules, 2041 (1985)
- k. Mines And Minerals Rules, 2056 (1999)
- l. Industrial Reformation Fund (Operation Procedure) Rules, 2064 (2007)
- m. Standard Measurements and Weights (Sealed Package Rules), 2076

4.3 FDI Registration/Business Process



5. Organizational Arrangements

5.1 Ministry of Industry, Commerce and Supplies

The ministry is primarily responsible for fostering a supportive environment for industrial development and promoting investment. This includes overseeing and supporting domestic, bilateral, and regional trade, as well as protecting and enhancing industrial infrastructure and intellectual property rights. Additionally, the ministry plays an active role in formulating and implementing policies and programs related to industry, commerce, and supplies, working in close coordination with other government agencies, the private sector, and international development partners.

- In accordance with the Government of Nepal (Allocation of Business) Rules, 2074, the primary responsibilities of the ministry has been listed as follows:
- Industrial Policy, Law, Criteria, and Regulation;
- Industrial corridor, industrial park or village, and export processing center;
- Policy, Law, Criteria, Planning Implementation and Regulation regarding Foreign Investment and Technology Transfer Industry, Industrial Business, and Company;
- An agreement, partnership, and agency related policy, law, criteria, and regulation;
- Patents, Design, Trademark, Geographical Indications, Contact and coordinate with the International Union Organization, Policy, Law, Criteria Implementation and Promotion of industrial intellectual property;
- Conversation and coordination with the international body related to the quality and policy of policy, law, criteria, implementation, and regulation;
- Geographic studies and research and maps;
- Bilateral, regional, sub-regional and multilateral talks, agreement, implementation and regulation of bilateral and international trade and bilateral relations;
- Contact, coordinate, negotiate, compromise, monitor and monitor the organization with regional and sub-regional trade and independent business sector, including SETTA, BIMSTEC;
- Dry Ports, International Container Rate Station, Clearing / Undertaking Service, Cargo Warehouse Policy and Operations;
- Consumer Rights, Law, Criteria and Regulation of Consumer Rights and Promotion;
- Public Institute, Authority, Committee, Establishment, Company Operation and Regulation of Ministry related to Ministry;
- Operating related services, groups and sub-group operations with the subject of ministry.

5.2 Investment Board Nepal

The Investment Board Nepal (IBN) is a high-level government body chaired by the Right Honorable Prime Minister. IBN functions as a central fast-track government agency established to facilitate economic development in Nepal by creating an investment-friendly environment, mobilizing and managing domestic as well as foreign investments.. Its core function is to authorize FDI projects above NRs. 6 billion and to facilitate the approval and execution of energy projects with capacities of 200 megawatts or more.

5.3 The One Stop Service Centre (OSSC)

The OSSC offers a range of services, including approval of foreign investment, visa recommendations for foreign investors, their authorized representatives, and foreign experts, as well as support for conducting Initial Environmental Examination (IEE) and Environmental Impact Assessment (EIA). It also facilitates foreign currency exchange and other related services. The center brings together representatives from 14 different organizations and 9 facilitation units under one roof, each with clearly defined roles and responsibilities, as outlined below.

Organizational Representation at OSSC



Facilitation Units at OSSC

5.3.1 Department of Industry

The Department of Industry is a key government agency responsible for enforcing policies, laws, and regulations related to industrial development while fostering a favorable investment climate. In accordance with the revised Industry Enterprise Act (IEA), 2020, the department oversees and supports medium and large-scale industries with fixed assets exceeding 100 million Nepalese rupees. Its functions also extend to managing foreign investment, facilitating technology transfer, and safeguarding industrial property. Some of the core functions of the department are as follows:

- Promote local and foreign investment for industrial development;
- Support in formulation of acts and laws related to industrial as well as foreign investment;
- Approve industry registration and provide a license to the industry which requires permission;
- Register medium and large scale industry which has fixed assets of more than 100 million Nepalese rupees;
- Provide permission for foreign investment, technological transfer and foreign loan; register foreign investment based industries
- Recommend for visa to foreign investors;
- Recommend for facilities and concessions accorded to industries;
- Perform administrative works related to industrial property;
- Approve Initial Environment Examination (IEE) report of the industry;
- Prepare raw material consumption norms for the industry;
- Monitor, as and when required, environmental compliance of the industry;
- Recommend Certificate of Origin for the products for preferential entry into India as per Nepal-India Trade Treaty;
- Act as the secretariat to Industry and Investment Promotion Board and One Stop Service for administration of various facilities as provided by IEA.

5.3.2 Visa Facilitation Unit (Department of Immigration)

Visa facilitation unit in the premises of department acts as the representative of the Department of Immigration and facilitates visa related services to the investors, their representatives and their dependents. Some of the major visa services provided by this unit are enlisted below:

- Issuance and renewal of business visa for the investors, business representatives and their dependents with the recommendation of the foreign investment and technology transfer unit.
- Issuance and renewal of Non-Tourist (working) visa to the foreigners working in the industry/company with FDI or domestic investment in Nepal. Recommendation letter from the foreign investment and technology transfer unit along with the labor permit from labor department and work permit from ministry of Home Affairs are mandatory for such visa.
- Transfer of aforementioned visa to new passport.
- Conversion of visa to business or Non-tourist (working) visa.
- Coordinate with Department of Immigration for all kinds of visa related issues of the investors, business representatives and their relatives.

5.3.3 Custom & Revenue Unit

Currently the custom and revenue facilitation unit renders the following service on behalf of the revenue department:

- Issue excise license as per the Excise Duty Act, 2002.
- Issue permanent account number (PAN) certificate as per Income Tax Act, 2002.
- Issue value added tax registration certificate as per the Value Added Tax Act, 1996.
- Enroll biometric details of the taxpayer for the aforementioned services.
- Provide the necessary information about custom and revenue related queries of the investors.

5.3.4 Foreign Exchange Facilitation Unit (Nepal Rastra Bank)

Mostly the major roles and responsibilities of the Foreign Exchange Facilitation Unit at One Stop Service Center are as follows:

- Receive and verify pre-notification requests to remit foreign currency into Nepal for foreign investment
- Provide approval to remit foreign currency into Nepal as foreign investment (for reduction in share ownership of Nepalese share holders)
- Recording of FDI
- Provide approval to remit foreign currency into Nepal as foreign loan
- Recording of foreign loan

- Provide foreign currency exchange facility approval to repatriate various earnings of Nepali industries with foreign investment (including repatriation of technology transfer royalty)
- Provide foreign currency exchange facility approval to repatriate principal and interest repayment concerning foreign loans (can be processed directly by commercial banks if NRB has already approved repayment schedule)
- Provide information and guidance regarding FDI and foreign loan to industries and current or potential foreign investors

Authority delegated to Foreign Exchange Facilitation Unit:

S.N.	Particulars	Remarks (In USD)
1	Recording of FDI	up to 2 million
2	Approval of foreign currency exchange facility to repatriate earnings from FDI (If the FDI approving agency has provided approval for repatriation)	up to 500,000
3	Recording of foreign loans	up to 2 million
4	Approval of foreign currency exchange facility for repayment of approved foreign loan (normally directly available from BFIs, if repayment schedule has already been approved by NRB)	up to 500,000

5.3.5 Visa Facilitation Unit

Visa facilitation unit in the premises of DoI acts as the representative of the Department of Immigration and facilitates visa related services to the investors & foreign workers, their representatives and dependents. Some of the major visa services provided by this unit are enlisted below:

- Issuance and renewal of business visa for the investors, business representatives and their dependents,
- Issuance and renewal of non-tourist (working) visa to the foreigners working in the industry/company with FDI or domestic investment in Nepal.
- Transfer of aforementioned visa to new passport.
- Visa conversion to business or non-tourist (working) visa.
- Coordinate with Department of Immigration for all kinds of visa related issues.

5.3.6 Custom and Revenue Facilitation Unit

Currently the custom and revenue facilitation unit renders the following service on behalf of the revenue department:

- Issue excise license as per the Excise Duty Act, 2002.
- Issue permanent account number (PAN) certificate as per Income Tax Act, 2002.
- Issue value added tax registration certificate as per the Value Added Tax Act, 1996.
- Enroll biometric details of the taxpayer for the aforementioned services.
- Provide the necessary information about custom and revenue related queries of the investors.

5.3.7 Land Facilitation Unit

5.3.8 Infrastructure Unit

5.3.9 Administration and Legal Unit

6. Foreign Direct Investment Process

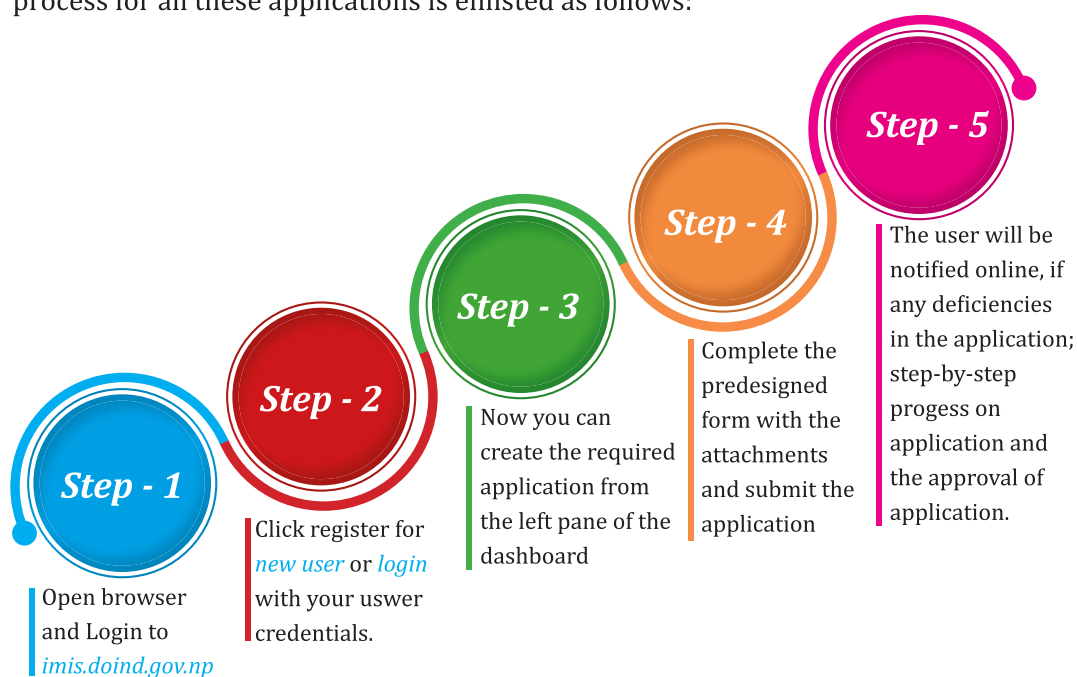
In Nepal, typically, the initiation of any industry begins with FDI approval. This is succeeded by the processes of company registration, local level registration, setting up a bank account, and obtaining VAT/PAN registration. Subsequently, investors are required to receive a notification letter from Nepal Rastra Bank for investment inflow. Finally, the industry must undergo registration at the Department of Industry, including any necessary licensing based on the proposed products and services. The diagram below visually represents the approval and licensing steps.



7. Approval Process and Checklist of FDI Related Services

7.1 Approval Process of all Types of Applications

The application for FDI approval, SPA/SSA approval, Technology Transfer Agreement approval, visa recommendation, repatriation of royalty and dividend, industry registration and Licensing, and any other related applications must be completed through the *Industry Management Information System (IMIS)*. These applications will undergo verification and approval within the specified timeframes stipulated in the foreign investment and technology transfer act. The application process for all these applications is enlisted as follows:



7.2 Checklist of Required Documents New Foreign Direct Investment

1. Online Application via Industry Management Information System (<https://imis.doind.gov.np>) see 8.1 above for process.
2. Color scanned copy of project proposal; *See appendix for project proposal template*
3. Color scanned copy of Joint Venture Agreement (in case of more than 1 investor); *See appendix for project proposal template.*
4. Letter of authorization from the investing company or individual (if intended to process through any representative)
5. Investor's Documents

- a. For individual
 - i. Notarized copy of citizenship (Nepali)/Passport (Foreigner)
 - ii. Bio-data
 - iii. Notarized copy of Financial Credibility Certificate (FCC) of the foreign investor issued by the bank of home country
- b. For Company
 - i. Notarized copy of Certificate of Incorporation including memorandum of association and article of association
 - ii. Board decision to invest in Nepal
 - iii. Shareholders details showing the ultimate beneficiaries
 - iv. Company profile

7.3 Checklist of Required Documents for Foreign Investment in Existing Industry through Share Purchase Agreement/ Share Subscription Agreement

Online Application via Industry Management Information System

(<https://imis.doind.gov.np>) see 8.1 above for process.

7.4 Checklist of Required Documents for Foreign Investment through Technology Transfer Agreement

Online Application via Industry Management Information System

(<https://imis.doind.gov.np>) see 8.1 above for process.

7.5 Checklist of Required Documents for Foreign Investment through Lease Agreement

Online Application via Industry Management Information System

(<https://imis.doind.gov.np>) see 8.1 above for process.

7.6 Checklist of Required Documents for Repatriation of Royalty

Online Application via Industry Management Information System

(<https://imis.doind.gov.np>) see 8.1 above for process.

7.7 Checklist of Required Documents for Repatriation of Dividend

Online Application via Industry Management Information System

(<https://imis.doind.gov.np>) see 8.1 above for process.

7.8 Checklist of Required Documents for Business Visa Recommendation for Investors/Representatives and their Dependents

Online Application via Industry Management Information System

(<https://imis.doind.gov.np>) see 8.1 above for process.

7.9 Checklist of Required Documents Non-Tourist Visa Recommendation for Foreign Workers and Their Dependents

Online Application via Industry Management Information System

(<https://imis.doind.gov.np>) see 8.1 above for process.

8. Service Charter of Foreign Investment & Technology Transfer Section

S.N.	Service Details	Required Documents	Duration (after complete applications)	Section	Responsible Authority	Remarks
01.	Foreign investment approval according to Foreign Investment & Technology Transfer Act 2019, article 15(2)					
a.	New FDI approval	As mentioned above	7 days	FITTS	DG/Director	
b.	FDI by SPA approval	" "	7 days	" "	DG/Director	
c.	FDI by TTA approval	" "	7 days	" "	DG/Director	
d.	FDI by lease agreement approval	" "	7 days	" "	DG/Director	
02.	Repatriation recommendation according to Foreign Investment & Technology Transfer Act 2019, article 20(2)					
a.	Amount after the sales of shares	" "	7 days	" "	DG / Director	
b.	Profit and dividend	" "	7 days	" "	DG / Director	
c.	Amount after liquidation	" "	7 days	" "	DG / Director	
d.	Royalty as per TTA	" "	7 days	" "	DG / Director	
e.	Lease rent as per lease agreement	" "	7 days	" "	DG / Director	
f.	Legal compensation amount	" "	7 days	" "	DG / Director	
g.	Repatriation amount as per other legal provision	" "	7 days	" "	DG / Director	
03.	Visa recommendation according to Foreign Investment & Technology Transfer Act 2019, article 30(2)					
a.	Business visa recommendation	" "	2 days	" "	Director	
b.	Non-tourist (Working) visa recommendation	" "	2 days	" "	Director	

04.	Other					
a.	Inter section opinions and suggestions if required	“ ”		“ ”	Director	

9. Appendix

9.1 Content of Project Proposal

The project report should include:

1. Introduction: Executive Summary of the Project or Project Highlight
 - a) Project background
 - b) General introduction to the proposed project
 - c) Product/service description
 - d) Introduction of the promoters
2. Market Aspects
 - a. Introduction
 - b. Target Market
 - c. Current market status of the proposed products/services
 - d. Capacity determination of the proposed venture
3. Technical Aspects
 - a. Description of production process along with the 'Flow Chart' of the manufacturing process, if applicable.
 - b. Detailed list of machinery and equipment required to run the project in full capacity
 - c. Sourcing of machineries (whether in the form of equity or local purchase or import)
 - d. Description of project inputs (including name and annual quantity requirement when run in full capacity): raw materials, power, water, fuel
 - e. Brief description of environmental issues that may arise due to establishment of the proposed venture

- f. Manpower requirement (when run in full capacity): category and number of direct and indirect labour.
- 4. Financial Aspects
 - a. Details of Fixed Asset Investment, which comprises mainly the following aspects of investment
 - Land & land development Building & civil works Plant & machineries
 - Furniture, fixtures and office equipment
 - Vehicles
 - Pre-operating expenses
 - Other assets, if applicable in a specific project
 - b. Details of Annual Operating Costs and Expenses
 - c. Details of Working Capital Requirement
 - d. Details of Sources of Funds (equity/loan/domestic/foreign)
 - e. Details of Sales Revenue
 - f. Computation of Break-even point
 - g. Computation of IRR or Return on Investment or Return on Equity

9.2 Content of Joint Venture Agreement

Joint Venture Agreement (JVA) for the Equity Participation

The joint venture agreement should clearly & specifically mention, among others, the following:

1. Preamble
 - a. Name & full address of all parties (local and foreign) if investors are individual.
 - b. Name & full address of the company, and the name & designation of the person representing the company if the investor is a company.
2. Name and Objectives of the company (including proposed name of the company, if any).
3. Source and Structure of Capital, equity contribution of each party in rupees and in percentage of total shares issued.
4. Mode of equity or loan contributions -whether in cash and/or in kind

(machineries). If in cash, it should be made in convertible foreign currency/Indian currency through proper banking channel.

5. Representation in the Board
6. For transfer of shares or for any modification in the agreement, prior approval of DOI
7. Arbitration
8. Governing Law
9. Language of the Agreement - The language should either be Nepali or English.
10. Date - Date of Agreement and date of effectuation of the agreement,
11. Witness - The signature of each investor should be attested by one witness.

In line with the aforesaid guidelines, a model joint venture agreement is suggested as under:

9.3 Content of Technology Transfer Agreement

Technology Transfer Agreement (TTA)

The Technology Transfer Agreement should clearly & specifically mention, among others, the following:

1. Preamble
 - a. Name & full address of the parties
 - b. Name & full address of the company, and the name & designation of the person representing the company if the party is a company.
2. Name and objectives of the recipient company.
3. Type of technology transfer and scope of the services.
4. Amount and mode of payment for the technology transfer.
5. Guarantee of technology transfer.
6. Arbitration
7. For any modification in the agreement, prior approval of DOI.
8. Governing Law
9. Language of the Agreement - The language should either be Nepali or English.

10. Date - Date of Agreement and date of effectuation of the agreement.

11. Witness - The signature of each investor should be attested by one witness.

In line with the aforesaid guidelines, a model Technology Transfer Agreement is suggested as under. This model agreement may need substantial modification when applying to a specific case.

9.4 Content of Share Purchase Agreement Content

Model Share Purchase Agreement (SPA) for the Equity Participation

The Share Purchase Agreement (SPA) should clearly & specifically mention, among others, the following clauses:

- a. Preamble
 1. Name & full address of all parties (local and foreign) if investors are individual.
 2. Name & full address of the company, and the name & designation of the person representing the company if the investor is a company.
- b. Name and Objectives of the existing company
- c. Source and Structure of Capital: Existing capital structure and the envisaged capital structure after the proposed share purchase/transfer. Equity contribution of new party in Rupees and in percentage of total shares issued.
- d. Mode of equity whether in cash and/or in machineries. If in cash, it should be made in convertible foreign currency/Indian currency through proper banking channel.
- e. For transfer of shares or for any modification in the agreement, prior approval of DOI.
- f. Arbitration
- g. Governing Law
- h. Language of the Agreement - The language should either be Nepali or English.
- i. Date - Date of Agreement and date of effectuation of the agreement
- j. Witness - The signature of each investor should be attested by one witness.

In line with the aforesaid guidelines, a model Share Purchase Agreement (SPA) is suggested as under. This model agreement is, however, suitable for a new foreign investor willing to purchase the shares from the stock of the existing Nepalese company. Some modifications are required if a new foreign investor is willing to purchase the shares from the shareholder of the existing Nepalese company.

10. Foreign Investment Related Facts and Figures

10.1 Annual Progress Report of Department of Industry: FY 2081/82

(Till Jestha 2082)

	2080/81	2081/82(Till Jestha 2082)
FDI Approve Through Automatic Route	139	370
FDI Approval	400	347
SPA/SSA (No. of Registered)	56	35
TTA (No. of Registered)	56	64
FDI Through Automatic Route (Commitment)	8,176,230,000.00	3,866,967,000.00
FDI Through Approval Route (Commitment)	61,657,346,000.00	56,742,476,400.00
Total FDI Aproval	69,833,576,000.00	60,609,443,400.00
SPA/SSA Amount (Commitment Amount)	11,541,568,069.65	4,323,041,505.00
Employment (Persons)	25141	21870
Scale Wise Industry	2080/81	2081/82 (Till Jestha 2082)
Small	518	702
Medium	15	9
Large	6	6
Total	539	717
Category Wise Industry	2080/81	2081/82 (Till Jestha 2082)
Manufacturing	51	48
Energy	3	1
Agro and Forestry Based	10	11
Tourism	261	266
Mineral	2	0
Service	167	76
Infrastructure	6	2
ICT	39	313
Total	539	717
Visa Recommendations	F/Y 2080/81	F/Y 2081/82
Business Visa		
Investor	2135	2064
Representatives	373	372
Dependent	920	863
NT Visa (Working)		
Advertisement	96	66
TTA (Technology Transfer Agreement)	20	14
Repatriation Amount	F/Y 2080/81	F/Y 2081/82
Royalty		
NRS.	120,122,257,003.72	8,136,787,934.18
USD.	2,871,354.41	201,045,440.19
INR.	2,873,651,464.12	9,003,428,424.55
EURO	28,000.00	66,211.47
Dividend		
NRS.	10,187,639,951.88	10,489,049,297.34

Service Amount	F/Y 2080/81	F/Y 2081/82
NRS.	9,606,318.04	456,927,713.77
USD.	459,749.13	3,239,725.70
INR.	72,457,784.34	156,888,175.01
EURO	101,202.50	-
GBP	17,000.00	57,925.85
JPY	1,000,001.20	-
F/Y 2081/82 (Till Jestha 2082)		
Scale Wise Industry	No. of Projects	Commitment
Small	702	49,223,443,400.00
Medium	9	2,036,000,000.00
Large	6	9,350,000,000.00
Total	717	60,609,443,400.00
Category Wise Industry	No. of Projects	Commitment
Manufacturing	48	3,122,050,200.00
Energy	1	25,500,000.00
Agro and Forestry Based	11	1,446,000,000.00
Tourism	266	23,944,260,000.00
Mineral	-	-
Service	76	30,447,730,000.00
Infrastructure	2	50,000,000.00
ICT	313	1,573,903,200.00
Total	717	60,609,443,400.00

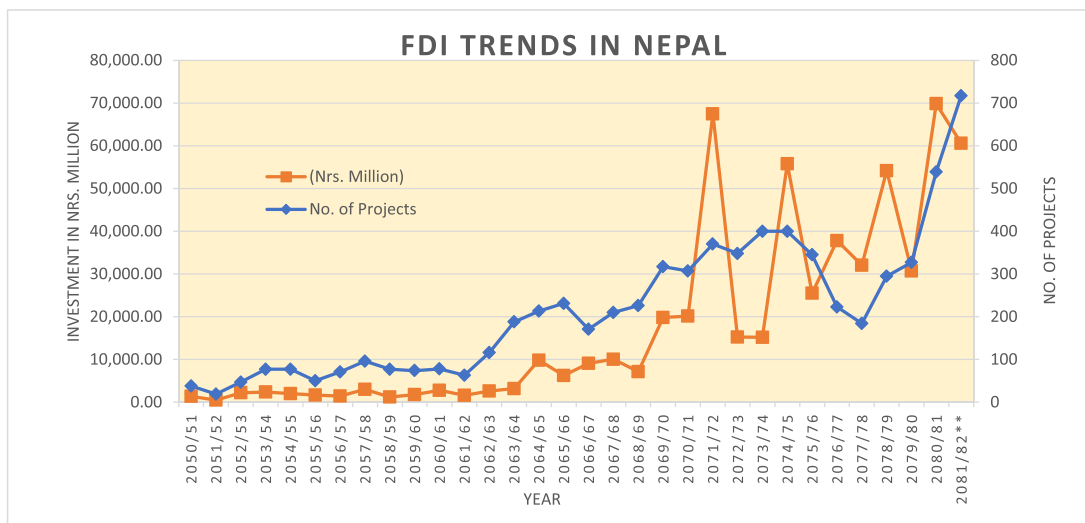
10.2 Trends of Foreign Investment in Nepal

			Total Project Cost	FDI	
S.N.	Fiscal Year	No. of Projects	(Nrs. Million)	(Nrs. Million)	Employment Generated
1	2050/51	38	3,733.23	1,378.76	4,734
2	2051/52	19	1,627.28	477.59	2,386
3	2052/53	47	10,047.47	2,219.86	8,032
4	2053/54	77	8,559.25	2,395.54	9,347
5	2054/55	77	5,572.60	2,000.28	4,336
6	2055/56	50	5,324.42	1,666.42	2,146
7	2056/57	71	2,669.09	1,417.61	4,703
8	2057/58	96	7,917.62	3,002.56	6,880
9	2058/59	77	3,318.53	1,209.65	3,731
10	2059/60	74	4,921.82	1,793.77	3,572
11	2060/61	78	4,323.74	2,764.80	2,154
12	2061/62	63	1,796.10	1,635.77	5,559
13	2062/63	116	4,121.08	2,606.31	7,358
14	2063/64	188	3,425.57	3,185.98	7,389
15	2064/65	213	20,406.38	9,812.60	10,709

15	2064/65	213	20,406.38	9,812.60	10,709
16	2065/66	231	9,417.89	6,255.09	11,108
17	2066/67	171	13,953.78	9,100.00	7,848
18	2067/68	210	11,252.69	10,053.21	10,902
19	2068/69	226	11,909.82	7,138.31	9,035
20	2069/70	317	51,990.78	19,818.73	16,569
21	2070/71	307	40,737.27	20,132.42	11,790
22	2071/72	370	81,370.60	67,455.04	13,167
23	2072/73	348	20,543.89	15,254.33	11,663
24	2073/74	400	17,123.51	15,206.46	11,842
25	2074/75	400	61,349.11	55,760.48	13,940
26	2075/76	345	31,868.05	25,484.44	14,594
27	2076/77	223	50,749.34	37,805.83	10,839
28	2077/78	184	49,291.58	32,072.82	5,943
29	2078/79	295	58,502.70	54,158.94	16,905
30	2079/80	327	38,153.07	30,719.45	16,965
31	2080/81	539	133,161.05	69,833.58	25,141
32	2081/82**	717	69,497.44	60,609.44	21,870

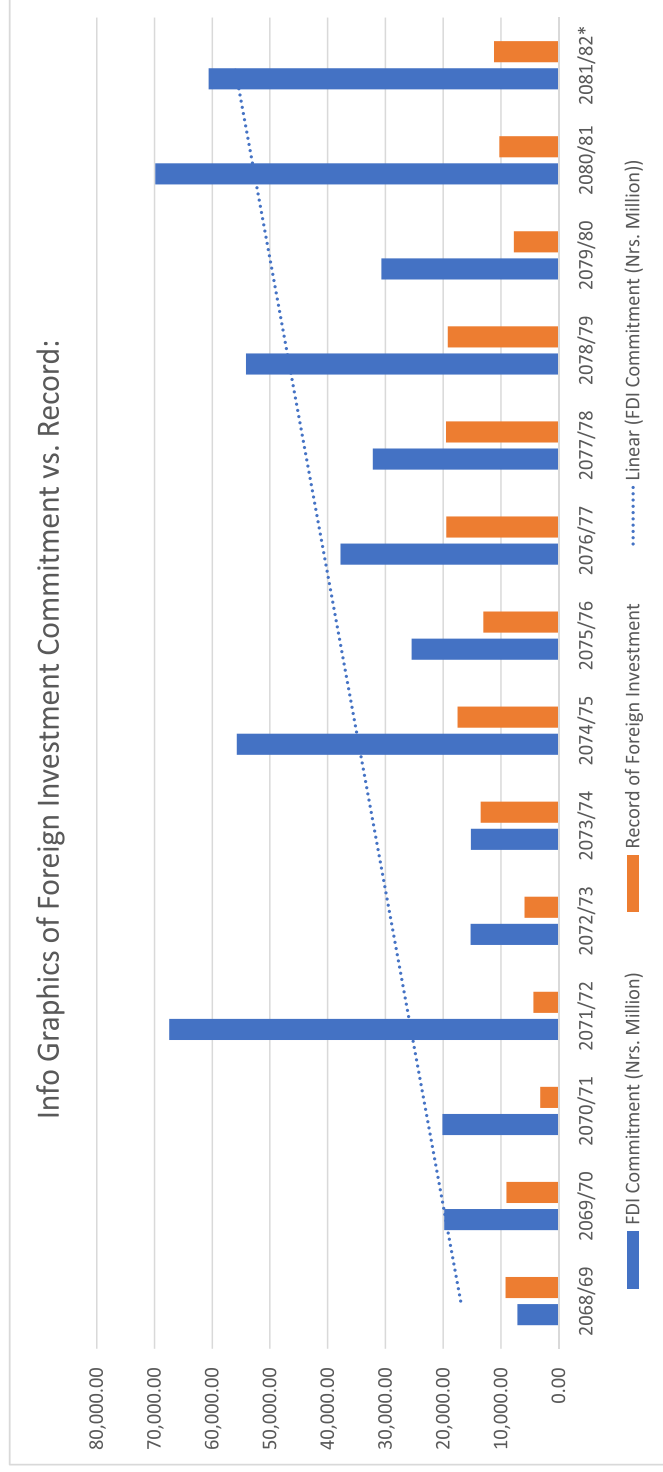
** 2081/82 (Till Jestha 2082)

Graphical Illustration of FDI Trends in Nepal



10.3 Foreign Investment Commitment Vs. Record (* Till Jestha, 2082)

FISCAL YEAR	2068/69	2069/70	2070/71	2071/72	2072/73	2073/74	2074/75	2075/76	2076/77	2077/78	2078/79	2079/80	2080/81	2081/82*
FDI Commitment (Nrs. Million)	7,138.31	19,818.73	20,132.42	67,455.04	15,254.33	15,206.46	55,760.48	25,484.44	37,805.83	32,172.82	54,158.94	30,719.45	69,833.58	60,609.44
Record of Foreign Investment	9,195.40	9,081.90	3,194.60	4,382.60	5,920.90	13,503.90	17,504.60	13,065.20	19,478.70	19,512.72	19,219.00	7,768.60	10,292.51	11,199.90



10.4 Category wise FDI Commitment in Last 10 Years: (Commitment figure are in million NRs.)

Sector	AGRO AND FORESTRY BASED	ENERGY BASED	ICT BASED	INFRASTRUCTURE	MANUFACTURING	MINERAL	SERVICE	TOURISM	TOTAL
2081/82**	Projects	11	1	313	2	48	76	266	717
	Commitment	1446.00	25.50	1573.90	50.00	3122.05	30447.73	23944.26	60609.44
2080/81	Projects	10	3	39	6	51	167	261	539
	Commitment	475.00	13141.73	838.71	3380.00	4433.69	31153.71	16324.80	69833.58
2079/80	Projects	1	1	16	10	29	135	134	327
	Commitment	40.00	330.00	712.00	595.50	2490.00	15586.93	10697.08	30719.45
2078/79	Projects	4	1	7	8	51	98	125	295
	Commitment	600.00	56.20	520.00	1724.00	7914.40	23790.29	19401.55	54158.94
2077/78	Projects	3	4	16	-	19	41	102	184
	Commitment	529.00	1546.12	3005.13	-	2689.06	5985.00	18418.51	32,072.82
2076/77	Projects	4	5	37	-	25	70	82	223
	Commitment	447.4	4978.78	7081.23	-	3265.43	11104.04	10928.94	37805.83
2075/76	Projects	17	-	25	-	62	108	131	345
	Commitment	403.29	-	654.48	-	6769.64	7105.78	10538.09	25484.44
2074/75	Projects	20	5	26	-	67	120	159	400
	Commitment	1936.00	36241.50	537.80	-	6845.97	2240.84	4158.38	55760.49
2073/74	Projects	21	-	8	1	57	158	153	400
	Commitment	256.46	-	88.74	10.20	3825.79	4998.29	5988.49	15206.47
2072/73	Projects	22	4	-	1	50	145	126	348
	Commitment	297.30	1836.24	-	10.00	3172.95	7989.51	1948.33	15254.33

** 2081/82 (Till Jestha 2082)

10.5 Scale wise & Sector wise FDI Commitment in Last 10 Years: (Commitment figure are in million NRs.)

A. FDI Commitment (in million NPR)

S.N.	Description/Fiscal Year	2072/73	2073/74	2074/75	2075/76	2076/77	2077/78	2078/79	2079/80	2080/81	2081/82*
Scale Wise											
1	Small	9,378.82	7,804.56	7,348.42	5,749.03	16,562.34	23,354.00	23,999.84	17,883.23	44,387.61	49,223.44
2	Medium	1,395.32	1,174.91	1,064.47	11,291.65	13,437.27	1,039.86	23,059.10	4,985.76	4,979.01	2,036.00
3	Large	4,480.20	6,227.00	47,347.59	8,438.75	7,806.23	7,678.96	7,100.01	7,850.46	20,466.95	9,350.00
	Total	15,254.34	15,206.47	55,760.48	25,479.43	37,805.84	32,072.82	54,158.95	30,719.45	69,833.58	60,609.44
Sector wise											
1	AGRO AND FORESTRY BASED	297.30	256.46	1,936.00	403.29	447.40	529.00	600.00	40.00	475.00	1446.00
2	ENERGY BASED	1,836.24	-	36,241.50	-	4,978.78	1,546.12	56.2	330.46	13141.73	25.50
3	ICT	-	88.74	537.80	649.48	7,081.23	3,005.13	520	712	838.71	1573.90
4	Infrastructure	10.00	10.20	-	-	-	-	1,724.00	595.50	3,380.00	50.00
5	Manufacturing	3,172.95	3,825.79	6,845.97	6,769.64	3,265.43	2,689.06	7,914.40	2,490.48	4,433.69	3,122.05
6	Mineral	-	38.50	3,800.00	13.16	-	-	-	267.00	85.94	-
7	Service	7,989.51	4,998.29	2,240.84	7,105.78	11,104.04	5,985.00	23,842.80	15,586.93	31,153.71	30,447.73
8	Tourism	1,948.33	5,988.49	4,158.38	10,538.09	10,928.94	18,318.51	19,501.55	10,697.08	16,324.80	23,944.26
	Total	15,254.33	15,206.47	55,760.49	25,479.44	37,805.82	32,072.82	54,158.95	30,719.45	69,833.58	60,609.44

* Till Jestha 2082

B. FDI Projects (in Numbers)

S.N.	Description/Fiscal Year	2072/73	2073/74	2074/75	2075/76	2076/77	2077/78	2078/79	2079/80	2080/81	2081/82**
Scale Wise											
1	Small	321	375	378	273	149	172	217	298	518	702
2	Medium	18	16	7	58	65	6	73	24	15	9
3	Large	9	9	15	13	9	6	5	5	6	6
	Total	348	400	400	344	223	184	295	327	539	717
Sector wise											
1	AGRO AND FORESTRY BASED	22	21	20	17	4	3	4	1	10	11
2	ENERGY BASED	4	-	5	-	5	4	1	1	3	1
3	ICT	-	8	26	24	37	16	7	16	39	313
4	Infrastructure	1	1	-	-	-	-	8	10	6	2
5	Manufacturing	50	57	67	62	25	19	51	29	51	48
6	Mineral	-	2	3	2	-	-	-	1	2	-
7	Service	145	158	120	108	70	41	98	135	167	76
8	Tourism	126	153	159	131	82	101	126	134	261	266
	Total	348	400	400	344	223	184	295	327	539	717

10.6 Country wise Foreign Investment (2081/82 Till Jestha 2082)

S.N.	Country Name	JVA Project in 2081/82	No. Of Solo Project in 2081/82	Overall No Of Solo Project Till Jestha 2082	Foreign Investment in 2081/82 (Till Jestha NRs.)	Overall Foreign Investment		%Share
						Till Jestha (NRs.)		
1	China	88	366	2913	23,506,440,000.00	255,004,894,000.00		44.77%
2	India	14	20	874	4,488,810,200.00	111,367,969,800.00		19.55%
3	Hong Kong	2	3	52	960,000,000.00	30,519,660,000.00		5.36%
4	Republic of Korea	6	15	403	232,400,000.00	26,253,100,000.00		4.61%
5	United States of America	51	37	520	1,850,837,900.00	19,765,765,900.00		3.47%
6	United Kingdom	0	2	208	93,750,000.00	14,469,180,000.00		2.54%
7	Singapore	4	2	70	181,300,000.00	9,525,590,000.00		1.67%
8	Spain	3	2	33	42,500,000.00	7,614,750,000.00		1.34%
9	Australia	10	2	83	105,852,100.00	4,590,442,100.00		0.81%
10	Canada	11	2	55	164,500,000.00	4,097,190,000.00		0.72%
11	United Arab Emirates	0	2	28	40,000,000.00	3,900,570,000.00		0.68%
12	Japan	13	13	297	426,496,800.00	4,095,616,800.00		0.72%
13	Mauritius	0	0	12	0.00	3,504,700,000.00		0.62%
14	Switzerland	4	2	65	284,306,400.00	3,405,316,400.00		0.60%
15	Netherlands	2	1	99	41,500,000.00	2,641,572,500.00		0.46%
16	Turkey	0	0	25	0.00	1,950,340,000.00		0.34%
17	Bangladesh	18	32	123	776,200,000.00	2,576,130,000.00		0.45%
18	Germany	5	5	122	55,000,000.00	1,696,720,000.00		0.30%
19	Malaysia	5	0	52	101,500,000.00	1,429,530,000.00		0.25%
20	France	6	2	111	46,500,000.00	1,319,050,000.00		0.23%
21	Myanmar	1	2	6	204,000,000.00	1,404,000,000.00		0.25%
22	Norway	1	1	17	3,000,000.00	1,188,330,000.00		0.21%
23	Taiwan	2	1	29	24,000,000.00	1,103,708,705.00		0.19%
24	Italy	4	0	44	61,000,000.00	1,069,597,500.00		0.19%
25	Cyprus	0	0	6	0.00	912,500,000.00		0.16%

S.N.	Country Name	JVA Project in 2081/82	No. Of Solo Project in 2081/82	Overall No Of Solo Project Till Jestha 2082	Foreign Investment in 2081/82 (Till Jestha NRs.)	Overall Foreign Investment Till Jestha (NRs.)	%Share
26	Russian Federation	18	1	47	288,000,000.00	1,252,340,000.00	0.22%
27	Sri Lanka	2	0	13	21,000,000.00	739,910,000.00	0.13%
28	Seychelles	0	1	2	5,000,000,000.00	5,684,000,000.00	1.00%
29	Cook Islands	0	0	1	0.00	666,660,000.00	0.12%
30	Others 86 Countries	135	33	533	21,712,050,000.00	45,793,289,000.00	8.04%
	Total	405	547	6843	60,710,943,400.00	569,542,422,705.00	

10.7 Investment from SAARC Member Countries (Commitment figure are in million NRs.)

Country	AFGHANISTAN	BANGLADESH	BHUTAN	INDIA	PAKISTAN	SRI LANKA	MALDIVES	TOTAL
2081/82	Projects -	50	2	34	10	2	-	98
	Commitment -	776.20	21.00	4488.81	71.00	21.00	-	5378.01
2080/81	Projects -	8	-	22	1	3	-	34
	Commitment -	240.00	-	3394.71	20.00	222.50	-	3877.21
2079/80	Projects -	6	-	11	-	3	-	20
	Commitment -	290.00	-	604.00	-	100.00	-	994.00
2078/79	Projects -	2	-	12	-	-	-	14
	Commitment -	100.00	-	2485.40	-	-	-	2585.40
2077/78	Projects 1	-	-	9	-	-	-	10
	Commitment 50.00	-	-	726.00	-	-	-	776.00

2076/77	Projects	-	2	-	16	2	-	20
	Commitment	-	200.00	-	3239.53	100.00	-	3539.53
2075/76	Projects	-	2	-	50	-	-	52
	Commitment	-	10.00	-	6679.22	-	-	6689.22
2074/75	Projects	-	5	-	53	-	-	58
	Commitment	-	78.00	-	5098.81	-	-	5176.81
2073/74	Projects	-	8	-	41	1	1	51
	Commitment	-	80.00	-	2082.89	15	10	2187.89
2072/73	Projects	-	8	-	25	2	1	36
	Commitment	-	63.00	-	1969.41	13.76	10	2056.17

10.8 Investment from ASEAN Member Countries (Commitment figure are in million NRs.)

Country	BRUNIE	CAMBODIA	INDONESIA	LAOS	MALAYSIA	MYANMAR	PHILIPPINES	SINGAPORE	THAILAND	VIETNAM	TOTAL
2081/82	Projects	-	2	-	5	3	3	6	1	4	24
	Commitment	-	20.50	-	101.5	204.00	24.00	181.30	1.00	2.00	534.3
2080/81	Projects	-	-	-	2	-	-	7	-	2	11
	Commitment	-	-	-	40.00	-	-	1530.00	-	300.00	1870.00
2079/80	Projects	-	1	-	2	-	-	5	-	-	8
	Commitment	-	70.00	-	130.00	-	-	47.27	-	-	247.27
2078/79	Projects	-	-	-	1	-	-	1	-	1	3
	Commitment	-	-	-	52.50	-	-	1000.00	-	50.00	1102.50
2077/78	Projects	-	-	-	1	-	-	3	-	-	4
	Commitment	-	-	-	49.99	-	-	1914.20	-	-	1964.19

2076/77	Projects	-	-	-	-	-	-	-	-	-	1	-	-	-	3
	Commitment	-	-	-	-	-	-	-	-	-	50.00	-	-	-	130.10
2075/76	Projects	-	-	-	-	-	-	-	-	-	5	1	-	-	13
	Commitment	-	-	-	-	-	-	-	-	-	1505.00	5	-	-	1768.00
2074/75	Projects	-	1	-	-	-	-	-	-	-	4	-	1	-	10
	Commitment	-	10.00	-	-	-	-	-	-	-	65.00	-	-	15.00	201.25
2073/74	Projects	-	-	-	-	-	-	-	-	1	4	1	-	-	8
	Commitment	-	-	-	-	-	-	-	-	5.00	51.00	5	-	-	111.00
2072/73	Projects	-	-	-	-	-	-	-	-	2	2	-	-	-	4
	Commitment	-	-	-	-	-	-	-	-	10.00	488.00	-	-	-	498.00

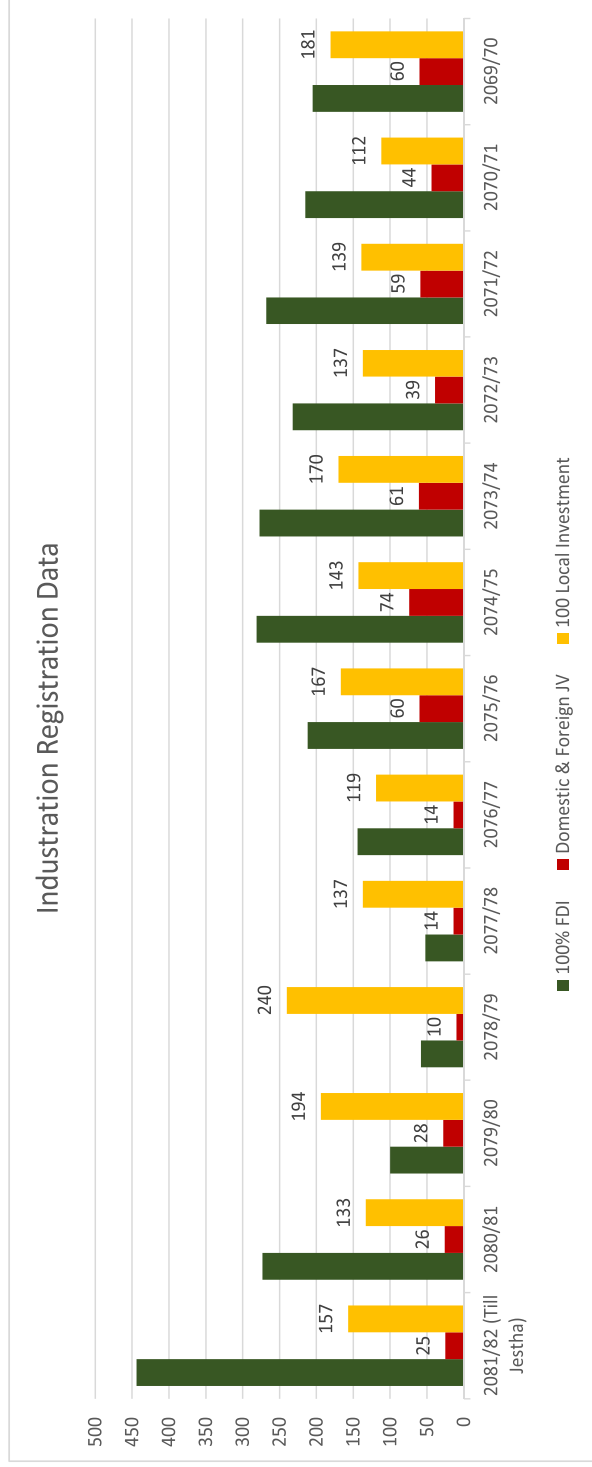
10.9 Investment from BIMSTEC Member Countries (Commitment figure are in million NRs.)

Country	BANGALADESH	BHUTAN	INDIA	MYANMAR	SRI-LANKA	THAILAND	TOTAL
2081/2	Projects	50	2	34	2	1	92
	Commitment	776.20	21.00	4488.81	204.00	1.00	5512.01
2080/81	Projects	8	-	22	3	-	33
	Commitment	240.00	-	3394.71	-	-	3,656.96
2079/80	Projects	6	-	11	3	-	20
	Commitment	440.00	-	2692.29	-	-	3,557.29
2078/79	Projects	2	-	12	-	-	14
	Commitment	100.00	-	2485.40	-	-	2,585.40
2077/78	Projects	-	-	9	-	-	9
	Commitment	-	-	726.00	-	-	726.00
2076/77	Projects	2	-	16	-	-	18
	Commitment	200.00	-	3239.53	-	-	3,439.53
2075/76	Projects	2	-	50	-	1	53
	Commitment	10.00	-	6679.22	-	5	6,694.22
2074/75	Projects	5	-	53	-	-	58
	Commitment	78.00	-	5098.81	-	-	5,176.81
2073/74	Projects	8	-	41	1	1	51
	Commitment	80.00	-	2082.89	-	5	2,177.89
2072/73	Projects	8	-	25	1	-	34
	Commitment	63.00	-	1969.41	10.00	-	2,042.41

10.10 Trend of Industries Establishment with FDI

FY	2081/82 (Till Jestha)	2080/81	2079/80	2078/79	2077/78	2076/77	2075/76	2074/75	2073/74	2072/73	2071/72	2070/71	2069/70
100% FDI	444	273	100	58	52	144	212	281	277	232	268	215	205
Domestic & Foreign JV	25	26	28	10	14	14	60	74	61	39	59	44	60
100 Local Investment	157	133	194	240	137	119	167	143	170	137	139	112	181
Total	626	432	322	308	203	277	439	498	508	408	466	371	446

Graphical Representation of Trends in Industry Registration with FDI



10. 11 Repatriation Report of the Fiscal Year: 2080/81

S.N.	AGREEMENT NAME	NRS	USD	INR	EURO
1	Advance along with Agreement	-	-	158,100.00	
2	Agreement For Sharing of Technical Know How and formulations	-	-	850,000.00	-
3	Architectural service, Interior and landscape, Structure & MEP Service Design Agreement	-	178,398.85	4,781,250.00	-
4	Bizom Customer Agreements	1,253,733.50	-	-	-
5	Brand License and Technology Transfer Agreement	10,172,951.85	-	-	-
6	Business Advisory Services Agreement &Product & Packaging Advisory Agreement	-	-	478,419,329.10	-
7	Civil And Struture Design For Setting Up 2500 TPD Clinkerzation Plan Agreement	-	-	425,000.00	-
8	Compliance Tracking Software Service Agreement	-	-	785,838.00	-
9	Consolidated Machine Hiring Agreement	-	-	26,284,396.00	-
10	Consultancy Service/Consultancy for Design of HVAC, Electrical & LV, Public Health Engineering & Fire Fighting Services of Hotel Moxy Agreement	5,491,070.21	19,635.00	943,500.00	-
11	Equipment Lease Agreement	-	84,724.78	-	-
12	Facilitation Service Contract	-	-	1,519,968.86	-
13	Franchise/International Franchise/Restaurant Franchise Agreement	53,748,806.83	-	-	-
14	Hotel Management Agreement	-	57,686.67	-	-
15	Hotel Member Agreement	68,372,495.00	30,000.00	-	-
16	Installation of HVAC & Clean Room Paneling	-	-	4,803,334.00	-

S.N.	AGREEMENT NAME	NRS	USD	INR	EURO
17	Intellectual Property License Agreement	130,838,850.37	-	-	-
18	Interior Design Consultancy /Service/Service & Project management Service Agreement	2,948,232.00	35,317.50	2,972,069.00	-
19	International Services Agreement	-	523,129.32	-	-
20	Kitchen Planning Consultancy Agreement	-	-	632,400.00	-
21	License/License and Toyalty/License and Technical assistance/Extension to the Technical License Agreement	34,399,037.14	492,141.44	-	23,800.00
22	Local Service Agreement	3,670,527.00	-	3,552,605.33	-
23	Management Service Agreement	326,456,229.00	282,242.76	12,288,787.81	-
24	Maintenance Agreement	11,279,913.83	-	-	-
25	Master Service Agreements	3,733,295.87	-	1,906,125.00	-
26	NetSuite Software agreement	943,053.00	14,259.29	-	-
27	Power Plant Operation & Maintenance	-	-	3,850,500.00	-
28	Product & Packaging Development Agreement	646,540,741.28	-	-	-
29	Revised Technical and management Collaboration Agreement	-	196,119.20	-	-
30	Service Agreement	3,970,137.00	-	23,679,313.25	-
31	Share Purchase Agreement	74,944,592.50	-	-	-
32	Share Subscription Agreement	109349682.9	-	-	-
33	Share Transfer Agreement	61,695,312.50	-	-	-
34	Software (ERP) Agreement	-	8,640,125.90	-	-

S.N.	AGREEMENT NAME	NRS	USD	INR	EURO
35	Technical Service Agreement	202,404,245.96	-	-	-
36	Technical Service and Trademark Licence Agreement	96,420,380.00	-	-	-
37	Technical and Management/Collaboration/Marketing Assistance Service agreement	335,696,219.91	200,000.00	-	-
38	Technical Assistance Agreement	28,726,307.27	-	-	-
39	Technical Know-How-Agreement	133,640,671.00	-	-	-
40	Technical License Agreement	2,838,017.00	126,085.00	-	-
41	Technology/Technology, Trademark License and Allied Service Agreement	4,283,414.56	-	161,663,713.00	-
42	The Consultancy Service Agreement	-	-	1,275,000.00	-
43	Trademark License/Distribution/ Technical Know Agreement	171,473,543.34	-	-	-
44	Trademark Sub-License Agreement	18,168,154.00	-	-	-
45	Service Agreement	-	7499.62	-	-
46	Technical and management Collaboration Agreement	-	50,000.00	-	-
47	Extension to the Technical License Agreement	19,476,328.44	-	-	-
48	Share Purchase Agreement	2,193,418.51	-	-	-
49	License for the Manufacturing, Distribution and Sales of Gulf Lu. Pro.	1,820,132.45	-	-	-
	Total	2,566,949,494.22	10,937,365.33	730,791,229.35	23,800.00

10.12 Repatriation Report of the Fiscal Year: 2081/82

S.N.	Agreement Name	NRS	USD	INR	AUD	EURO
1	Trademark Licensing Agreement	59,059,108.00	-	-	-	-
2	Hotel Member agreement (Membership Fee(for 2nd Year)	-	7,500.00	-	-	-
3	Hotel Member agreement (Marketing Fee)	-	5,000.00	-	-	-
4	Hotel Member agreement (OTA Fee)	-	4,960.00	-	-	-
5	Interior Design Consultancy Agreement	1,313,385.00	-	-	-	-
6	Architectural, Interior and landscape Design Service Agreement	-	74,999.75	-	-	-
7	Interior Design Service Agreement	-	20,400.00	-	-	-
8	Architectural and landscape Service Agreement	-	31,237.50	-	-	-
9	Architectural Consultancy Service Agreement	2,750,328.00	-	-	-	-
10	Franchise Agreement	6,762,772.55	-	-	-	-
11	Technical and Management Collaboration Agreement	-	50,000.00	-	-	-
12	Technology Know How Transfer Agreement	-	-	-	-	10,200.00
13	Brand License and Technology Transfer Agreement	16,034,793.69	-	-	-	-
14	Technical License agreement	-	28,560.00	-	-	-
15	Technical and Marketing Assistance Agreement	6,762,772.80	-	-	-	-
16	Technical and Management Collaboration Agreement	20,562,932.40	-	-	-	-
17	Service Agreement	1,133,333.32	-	-	-	-
18	License Agreement	-	12,750.00	-	-	-
19	Consultancy Service Agreement	-	9,817.50	-	-	-
20	Architectural Consultancy Service Agreement	-	-	856,800.00	-	-
21	Service Agreement	-	-	2,567,000.00	-	-
22	Amended Interim Technical service	-	12,750.00	-	-	-
23	Management Service Agreement	117,817,756.00	-	-	-	-
24	Consultancy Service Agreement	-	9,817.50	-	-	-

S.N.	Agreement Name	NRS	USD	INR	AUD	EURO
25	Bizom Customer Agreement	-	-	322,268.00	-	-
26	Trademark Licensing Agreement	97,223,599.00	-	-	-	-
27	Technical and management Service Agreement	22,049,176.00	-	-	-	-
28	License and Royalty Agreement	-	226,294.78	-	-	-
29	Management Agreement	-	11,329.31	-	-	-
30	Technology Transfer Agreement	2,296,182.40	-	-	-	-
31	Architectural, Interior and Landscape Design Service Agreement	-	24,999.35	-	-	-
32	Service Agreement	-	-	136,850.00	-	-
33	Consultancy Agreement	-	-	377,187.50	-	-
34	IP Sub License Agreement	-	158,383.95	-	-	-
35	Intercompany Service Agreement	-	-	-	278,107.75	-
36	Service Agreement	3,071,051.26	-	-	-	-
37	Service Agreement	2,047,367.51	-	-	-	-
38	Technical Service Agreement	-	12,750.00	-	-	-
39	Service Agreement	-	31,237.50	-	-	-
40	License for the Manufacturing, Distraction and sale of Gulf Lubricants and Fluid Products	-	54,835.20	-	-	-
41	Service Agreement	-	7,499.62	-	-	-
42	Interior Design Service Agreement	-	20,400.00	-	-	-
43	Agreement for SAP Implementation	-	-	697,988.55	-	-
44	Architectural Service Agreement	-	-	956,250.00	-	-
45	Trademark Licensing Agreement	23,370,171.75	-	-	-	-
46	Business Advisory Services Agreement	-	-	79,055,027.39	-	-
47	Trade Mark License Agreement	-	-	504,482.37	-	-
48	Product & Packaging Advisory Agreement	-	-	1,930,175.75	-	-

S.N.	Agreement Name	NRS	USD	INR	AUD	EURO
49	Mangaldeep Trademark License Agreement	-	-	1,035,215.85	-	-
50	Product & Packaging Development Agreement	-	-	112,061,883.01	-	-
51	Share Purchase Agreement	-	20,000.00	-	-	-
52	Technical management agreement	-	50,000.00	-	-	-
53	Management Service Agreement	104,742,845.00	-	-	-	-
54	Management Agreement	-	14,105.00	-	-	-
55	Equipment Lease Agreement	-	45,613.06	-	-	-
56	Consultancy Agreement	-	5,999.99	-	-	-
57	Technical Service Agreement	25,457,012.68	-	-	-	-
58	License and Royalty Agreement	-	324,706.39	-	-	-
59	Product& Packaging Dev .Agreement	194,541,837.21	-	-	-	-
60	Software खरीद वापत	-	981,256.95	-	-	-
61	License Agreement	6,131,512.83	-	-	-	-
62	Hotel Management Agreement	-	19,635.00	-	-	-
63	Hotel Management Agreement	-	9,817.50	-	-	-
64	Hotel Management Agreement	-	9,817.50	-	-	-
65	Business Advisory Services Agreement	-	-	137,376,676.32	-	-
66	Sales Commission Agreements	-	-	13,005,856.28	-	-
67	Local Service Agreement	-	-	7,648,362.00	-	-
68	Technical License agreement	-	-	1,369,874.45	-	-
69	Technical Assistance Agreement	-	6,784,412.94	-	-	-
70	Consulting Agreement	-	-	-	-	35,000.00
71	Trademark Licensing Agreement	-	-	-	-	2,649.74
72	Agreement for Design Engineering Service	-	-	1,062,287.50	-	-
73	Trademark Licensing Agreement	1,803,478.46	-	-	-	-

S.N.	Agreement Name	NRS	USD	INR	AUD	EURO
74	License and Royalty Agreement	-	298,858.27	-	-	-
75	Technology Transfer Agreement	6,712,880.21	-	-	-	-
76	Technical and Management Collaboration Agreement	23,757,145.97	-	-	-	-
77	Management Service Agreement	53,341,194.00	-	-	-	-
78	Trademark license agreement	4,060,959.90	-	-	-	-
79	Trademark License Agreement	21,161,858.95	-	-	-	-
80	Technical license agreement	-	26,112.00	-	-	-
81	Technical and management Agreement	38,516,515.41	-	-	-	-
82	Trademark License Agreement	128,900,024.00	-	-	-	-
83	License Agreement	590,055.29	-	-	-	-
84	Trademark License Agreement	3,989,284.04	-	-	-	-
85	Trademark License Agreement	-	-	333,935.25	-	-
86	Trademark License Agreement	-	-	2,920,662.00	-	-
87	Service Charge	-	-	-	-	13,581.34
88	IP license Agreement	46,624,784.63	-	-	-	-
89	Software License Agreement	-	-	413,100.00	-	-
90	Product &Packing Agreement	-	-	2,644,430.00	-	-
91	Brand License Agreement	12,278,662.60	-	-	-	-
92	Bizom Cumstomer Agreement	246,009.96	-	-	-	-
93	License & Technical Agreement	21,108,237.00	-	-	-	-
94	Technical Service Agreement	40,494,312.41	-	-	-	-
95	Management Agreement	5,013,351.00	-	-	-	-
96	Consultancy Agreement	-	5,999.97	-	-	-
97	Architectural & Service Agreement	-	48,591.95	-	-	-
98	Technical Collaboration Agreement	10,561,104.00	-	-	-	-

S.N.	Agreement Name	NRS	USD	INR	AUD	EURO
99	Franchise Agreement	19,615,738.00	-	-	-	-
100	Franchise Agreement	2,393,887.00	-	-	-	-
101	Manufacturing and Distribution Agreement	5,718,625.73	-	-	-	-
102	Manufacturing and Distribution Agreement	5,718,625.73	-	-	-	-
103	Brand License Agreement	12,278,662.60	-	-	-	-
104	Consultancy Agreement	1,208,131.56	-	-	-	-
105	Lodge Operating Agreement	-	-	2,043,992.45	-	-
106	Agreement	222,300,000.00	-	-	-	-
107	Franchise Agreement	14,797,154.00	-	-	-	-
108	Franchise Agreement	21,924,853.00	-	-	-	-
109	Service Agreement	-	-	2,461,512.00	-	-
110	Trademark License Agreement	131,861,789.00	-	-	-	-
111	Service Agreement	-	-	4,376,191.00	-	-
112	Service Agreement	-	-	4,608,297.10	-	-
113	Service Agreement	-	-	3,850,500.00	-	-
114	Agreement	2,738,475.00	-	-	-	-
115	License Agreement	8,935,449.00	-	-	-	-
116	Management Agreement	-	34,000.00	-	-	-
117	Technical & Management Service Agreement	1,450,731.00	-	-	-	-
118	Sales Comission Agreements	-	-	19,548,532.42	-	-
119	Rights Agreement	26,841,650.16	-	-	-	-
120	Technical Assistance Agreement	8,126,442.51	-	-	-	-
121	Technical and Managerial Service Agreement	3,103,172.35	-	-	-	-
122	Product & Packaging Development Agreement	-	-	272,644,355.10	-	-
123	Management Service Agreement	82,783,200.00	-	-	-	-

S.N.	Agreement Name	NRS	USD	INR	AUD	EURO
124	Business Advisory Services Agreement	-	-	178,463,045.40	-	-
125	Product & Packaging Development Agreement	-	-	1,275,000.00	-	-
126	TTA	10,576,962.60	-	-	-	-
127	Lodge Operating Agreement	-	-	1,999,459.25	-	-
128	Local Service Agreement	-	-	7,301,638.88	-	-
129	विदेशी लगानी चापतको रकम कम्पनी खारेजी गरी फिर्ता लगेको।	7,625,807.00	-	-	-	-
130	Technical Service Agreement	-	25,500.00	-	-	-
131	Technology Transfer Agreement	6,983,678.00	-	-	-	-
132	Technical Collaboration Agreement	12,685,419.00	-	-	-	-
133	Technical License agreement	-	8,330.00	-	-	-
134	Technical Support Agreement	-	20,230.00	-	-	-
135	Technical Assistance Agreement	7,357,862.00	-	-	-	-
136	Green Building Consultancy Agreement	-	8,500.00	-	-	-
137	License & Technical Agreement	16,048,348.50	-	-	-	-
138	Equipment Lease Agreement	-	21,104.55	-	-	-
139	Agreement for Design Engineering Service	-	-	2124575.00	-	-
140	License & Technical Agreement	-	194,071.93	-	-	-
141	Management Agreement	-	192,882.25	-	-	-
142	Management Agreement	1,883,113.45	-	-	-	-
	Total	1,767,245,572.02	9,965,067.21	867,973,410.86	278,107.75	61,431.08

10.13 Sector wise Royalty Repatriation of the Fiscal Year: 2080/81

F/Y 2080/81

S.N.	Technology Transfer	Nos.	NRs.	USD	INr.	AUD	Euro
1	AGRO AND FORESTRY BASED	1	366,891.00	-	-	-	-
2	ENERGY BASED	2	117,188,775.40	-	-	-	-
3	ICT BASED	1	61,105,500.00				
4	INFRASTRUCTURE	-	-	-	-	-	-
5	MANUFACTURING	108	2,455,483,629.91	9,460,563.36	755,187,875.25	-	23,800.00
6	MINERAL	-	-	-	-	-	-
7	SERVICE	-	-	-	-	-	-
8	TOURISM	13	79,144,152.91	1,427,190.97	1,718,700.00	-	-
	Total	125	2,713,288,949.22	10,887,754.33	756,906,575.25	0.00	23,800.00

10.14 Sector wise Royalty Repatriation of the Fiscal Year: 2081/82 (Till Jestha 2082)

F/Y 2081/82

S.N.	Technology Transfer	Nos.	NRs.	USD	INr.	AUD	Euro
1	AGRO AND FORESTRY BASED	1	-	-	333935.25	-	-
2	ENERGY BASED	1	222,300,000.00		-	-	-
3	ICT BASED	0	-	-	-	-	-
4	INFRASTRUCTURE	0	-	-	-	-	-
5	MANUFACTURING	83	1,418,584,559.71	676,740.27	861,902,918.41	278107.75	47,849.74
6	MINERAL	0	-	-	-	-	-
7	SERVICE	17	84,462,452.37	981,256.95	1,179,068.00		13,581.34
8	TOURISM	40	41,898,559.94	8,307,069.99	4,557,489.20		
	Total	142	1,767,245,572.02	9,965,067.21	867,973,410.86	278,107.75	61,431.08

10.15 Sector wise Dividend Repatriation of the Fiscal Year 2080/81

S.N.	Dividend	Nos.	NRs.
1	AGRO AND FORESTRY BASED	0	0
2	ENERGY BASED	9	476,962,347.90
3	ICT BASED	4	119,092,482.69
4	INFRASTRUCTURE	0	0
5	MANUFACTURING	21	9,368,001,078.99
6	MINERAL	0	-
7	SERVICE	5	136,307,362.30
8	TOURISM	5	87,276,680.00
	Total	44	10,187,639,951.88

10.16 Sector wise Dividend Repatriation of the Fiscal Year 2081/82

F/Y 2081/82 (Till Jestha 2082)

S.N.	Dividend	Nos.	NRs.
1	AGRO AND FORESTRY BASED	0	-
2	ENERGY BASED	6	164,828,413.00
3	ICT BASED	0	-
4	INFRASTRUCTURE	0	-
5	MANUFACTURING	15	9,539,858,162.34
6	MINERAL	0	-
7	SERVICE	7	672,871,951.50
8	TOURISM	6	111,490,770.50
	Total	34	10,489,049,297.34

10.17 Business Visa Recommendation: (Till 2082 Jestha)

S.N.	Country	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	CHINA	1579	1829	2713	1374	1344	1805	1439	1463	1235
2	KOREA, REPUBLIC OF KOREA	541	658	484	187	300	2	166	176	247
3	UNITED STATES OF AMERICA	426	461	388	164	259	125	163	176	409
4	JAPAN	130	140	121	73	50	37	48	47	44
5	UNITED KINGDOM	88	62	51	38	36	14	33	42	10
6	AUSTRALIA	76	49	47	10	19	0	11	6	22
7	GERMANY	45	53	73	22	19	0	18	19	23
8	FRANCE	50	66	51	18	18	0	11	13	20
9	MALAYASIA	50	52	44	18	24	0	0	14	22
10	BANGLADESH	47	46	37	14	21	31	21	23	103
11	TURKEY	64	31	22	7	4	3	9	6	0
12	CANADA	53	36	23	11	20	22	23	31	28
13	PHILIPPINES	48	33	19	4	18	5	7	7	16
14	MEXICO	18	36	28	9	24	14	18	11	14
15	NETHERLAND	37	23	19	18	14	11	11	13	9
16	SINGAPORE	35	18	24	9	5	6	5	4	5
17	RUSSIA	31	26	15	4	10	4	9	11	20
18	BELGIUM	26	30	14	6	8	7	6	9	8
19	SWITZERLAND	34	20	11	8	2	5	9	0	10
20	SWEDEN	29	19	15	12	9	0	6	6	6
21	BRAZIL	21	17	18	1	5	0	2	2	3

S.N.	Country	2017	2018	2019	2020	2021	2022	2023	2024	2025
22	SRI LANKA	22	14	12	7	7	3	16	12	9
23	MYANMAR	0	0	45	0	0	0	0	0	4
24	SPAIN	24	11	7	5	3	8	12	10	12
25	TAJIKISTAN	23	13	5	1	0	0	1	1	0
26	THAILAND	16	11	10	1	1	0	1	1	1
27	UKRAINE	16	13	1	0	0	1	0	2	9
28	DENMARK	12	10	7	1	1	2	2	0	3
29	IRELAND	8	9	11	9	7	0	4	4	6
30	ITALY	7	14	6	2	9	1	2	5	4
31	POLAND	2	21	3	2	1	1	1	1	1
32	NEW ZEALAND		13	10	4	6	2	4	3	9
33	VIET NAM	12	6	5	0	1	0	4	7	3
34	ISRAEL	9	9		3	6	0	1	2	7
35	NORWAY	8	5	5	3	3	2	2	2	5
36	PAKISTAN	4	2	11	5	0	0	0	2	23
37	ARGENTINA	5	5	4	3	0	0	0	1	0
38	AZERBAIJAN	4	6	3	2	4	1	0	2	1
39	COLOMBIA	9	0	4	0	5	0	3	0	5
40	SUDAN		8	5	0	10	0	0	2	1
41	INDONESIA	1	4	7	0	0	2	3	3	1
42	BHUTAN	2	4	5	3	1	1	1	1	4
43	FINLAND	1	3	7	0	0	0	2	1	0
44	LATVIA	6	4	1	0	0	0	0	3	0

S.N.	Country	2017	2018	2019	2020	2021	2022	2023	2024	2025
45	CZECH REPUBLIC	0	7	3	2	1	1	0	10	0
46	KOREA, DPR	0	7	3		0	0	0	0	6
47	IRAQ	1	1	7	2	2	0	2	2	0
48	AUSTRIA	0	5	3	4	4	4	7	6	4
49	PARAGUAY	0	4	4	0	2	1	1	1	1
50	SOUTH AFRICA	2	1	5	2	12	5	4	5	11
51	CAMBODIA	0	6	1	1	0	0	2	0	0
52	LUXEMBOURG	0	6	1	0	0	0	0	0	0
53	BURUNDI	3	0	3	3	1	2	0	2	4
54	EL SALVADOR	3	3	0	0	0	0	0	0	3
55	HONG KONG	2	0	4	0	0	6	0	2	1
56	KYRGYZ REPUBLIC	4	1	1	2	0	0	0	0	0
57	SYRIAN ARAB REPUBLIC	3	2	1	0	0	0	0	0	0
58	BELARUS	1	1	3	1	2	0	0	0	3
59	JORDAN	2	0	3	0	1	2	2	1	0
60	EGYPT	0	2	2	0	0	0	0	0	0
61	GREECE	4	0	0	0	0	0	0	1	0
62	IRAN	2	0	2	4	0	0	3	3	1
63	NICARAGUA	3	1	0	0	0	0	0	0	0
64	PORTUGAL	1	2	1	3	1	2	1	1	0
65	SLOVAKIA	1	1	2	0	0	0	0	2	8
66	TURKMENISTAN	0		4	1	6	2	1	0	0
67	UZBEKISTAN	4	0	0	0	0	0	0	0	0

S.N.	Country	2017	2018	2019	2020	2021	2022	2023	2024	2025
68	ERITREA	0	2	1	1	3	0	0	1	5
69	GHANA	1	0	2	0	0	0	2	2	0
70	CROATIA	0	1	1	1	0	0	0	0	0
71	KIRIBATI	2	0	0	0	0	0	0	0	0
72	PALESTINE	2	0	0	0	0	0	0	0	0
73	ROMANIA	2	0	0	0	0	0	1	0	0
74	TAIWAN	0	0	2	1	9	19	31	29	10
75	OTHERS	5	8	11	2	2	75	34	83	69
	TOTAL	3667	3951	4461	2097	2320	2365	2165	2295	2488